



INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNING BODY OF PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD
PONTIFICAL MISSIONARY UNION - BANGALORE

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Foreign Contribution Account** a unit of **Pontifical Mission Organisation Holy Childhood Pontifical Missionary Union - Bangalore** located at **Bangalore, Bengaluru - 560001** which comprise the Balance Sheet as at **31st March 2018** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India, including the prescribed Accounting Standards, to the extent applicable. This responsibility includes the design, implementation and maintenance of Internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

On the basis of such checks of the extracts of the books and of the vouchers made available to us and as we considered appropriate and also on the basis of information and explanations given to us, during the course of our audit, we state that, in our opinion, the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



contd...2



a) in the case of the Balance Sheet, of the state of affairs of the **Foreign Contribution Account - as at 31st March 2018.**

b) in the case of the Income and Expenditure Account, of the Income and Expenditure for the year ended on that date.

5. Report on other Regulatory requirements

Further to our comments in paragraphs 1 to 4 above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account have been kept by the entity in so far as it appears from our examination of those books;
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account of the entity ; and
- d) In our opinion the said financial statements of the entity comply with the prescribed Accounting Standards, to the extent applicable.


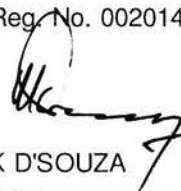
Place : Bangalore
Date : 21 September 2018

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.002014S


MARK D'SOUZA
Proprietor
M.No : 027542


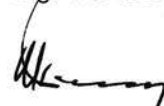




**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2018**

PARTICULARS	SCH	AS AT 31 MARCH 2018	AS AT 31 MARCH 2017
SOURCES OF FUNDS			
Restricted Funds	1	15,91,247	20,59,735
Total		15,91,247	20,59,735
APPLICATION OF FUNDS			
Current Assets	2	15,91,247	20,59,735
Total		15,91,247	20,59,735
Significant Accounting Policies and Notes on accounts	7		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
 Rev. Fr. Ambrose Pitchaimuthu National Director Place : Bangalore Date : 21 September 2018		For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S  MARK D'SOUZA Proprietor M.No : 027542	



**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
INCOME			
Grants / Subsidies Received	3	7,64,714	72,26,971
Income From Investments	4	411	4,043
Total		7,65,125	72,31,014
EXPENDITURE			
Grants / Subsidies Disbursed	5	7,64,714	72,26,971
Administrative Expenses	6	411	4,043
Total		7,65,125	72,31,014
SURPLUS / (DEFICIT)		-	-
Significant Accounting Policies and Notes on accounts	7		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
 Rev. Fr. Ambrose Pitchaimuthu National Director Place : Bangalore Date : 21 September 2018		For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S  MARK D'SOUZA Proprietor M.No : 027542  	

**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 1 - RESTRICTED FUNDS

PARTICULARS	AS AT 01ST APRIL 2017 Rs	RECEIPTS Rs	TOTAL Rs	PAYMENTS Rs	AS AT 31ST MARCH 2018 Rs
Foreign Contribution Projects					
Interest & Administration	2,60,321	68,941	3,29,262	1,57,952	1,71,310
Mass Intentions	16,46,279	3,04,952	19,51,231	6,84,429	12,66,802
Welfare of Children	1,53,135	80,285	2,33,420	80,285	1,53,135
	20,59,735	4,54,178	25,13,913	9,22,666	15,91,247
Grand Total	20,59,735	4,54,178	25,13,913	9,22,666	15,91,247

SCHEDULE 2 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2017 Rs	PAYMENTS Rs	TOTAL Rs	RECEIPTS Rs	AS AT 31ST MARCH 2018 Rs
Bank Balances					
S B M Sb A/C No.54047864477	20,59,735	4,54,177	25,13,912	9,22,665	15,91,247
	20,59,735	4,54,177	25,13,912	9,22,665	15,91,247
Grand Total	20,59,735	4,54,177	25,13,912	9,22,665	15,91,247



**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 3 - GRANTS / SUBSIDIES RECEIVED

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Foreign Contribution Grants (To The Extent Utilised)	7,64,714	72,26,971
Grand Total	7,64,714	72,26,971

SCHEDULE 4 - INCOME FROM INVESTMENTS

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Foreign Contribution Interest (To The Extent Utilised)	411	4,043
Grand Total	411	4,043

SCHEDULE 5 - GRANTS / SUBSIDIES DISBURSED

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Foreign Contribution Grants Utilised	7,64,714	72,26,971
Grand Total	7,64,714	72,26,971

SCHEDULE 6 - ADMINISTRATIVE EXPENSES

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Bank Charges	411	4,043
Grand Total	411	4,043



**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018**

SCHEDULES 7 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Organisation Overview:

Foreign Contribution Account, is a unit of Pontifical Mission Organisation Holy Childhood Pontifical Missionary Union - Bangalore, was established during the year 1970, under section 12A of the Income tax Act, 1961 vide No 718/10A/VOL.AIII/P-62 dated 10 November 1975 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420372 dated 30 October 1985. The Organisation was formed in the year 1949 to carry out charitable activities in terms of the objectives for which it was established and its main objects are to increase spiritual and material assistance between particular Churches through the exchange of news, sharing of spiritual values, the witness of solidarity in time of trial, moral and material support in adversity, to promote education for justice, especially of young people, through information and knowledge about the social doctrine of the Church and to promote economic solidarity by appealing to the generosity of Christians and developing a social justice and assistance programme which will regularly satisfy the fundamental needs of the Churches.

A. SIGNIFICANT ACCOUNTING POLICIES:

1 . Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated..

2 . Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet'.



**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018**

SCHEDULES 7 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

3 . Accounting for Grants :

- a) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
- b) Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
- c) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- d) The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
- e) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

4 . Foreign Currency Transactions :

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B. NOTES ON ACCOUNTS:

- 1 . Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.



Rev. Fr. Ambrose Pitchaimuthu
National Director



Place : Bangalore
Date : 21 September 2018

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 002014S



MARK D'SOUZA
Proprietor
M.No : 027542



PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	YEAR ENDED 31ST MARCH 2018 Rs	YEAR ENDED 31ST MARCH 2017 Rs
RECEIPTS		
To OPENING BALANCES		
Bank Balances	20,59,735	31,22,846
	20,59,735	31,22,846
To Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	68,941	1,78,518
Mass Intentions	3,04,952	54,91,166
Welfare of Children	80,285	93,851
Orphanage Donation	-	4,04,368
	4,54,178	61,67,903
	4,54,178	61,67,903
Grand Total	25,13,913	92,90,749



**PONTIFICAL MISSION ORGANISATION HOLY CHILDHOOD PONTIFICAL
MISSIONARY UNION - BANGALORE
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

PARTICULARS	YEAR ENDED 31ST MARCH 2018 Rs	YEAR ENDED 31ST MARCH 2017 Rs
PAYMENTS		
By Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	1,57,952	4,043
Mass Intentions	6,84,429	44,78,162
Welfare of Children	80,285	89,441
Orphanage Donation	-	4,04,368
Sultanpet Diocese Project	-	22,55,000
	9,22,666	72,31,014
	9,22,666	72,31,014
By CLOSING BALANCES		
Bank Balances	15,91,247	20,59,735
	15,91,247	20,59,735
Grand Total	25,13,913	92,90,749

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2018 represents a true and fair view of transactions of the year



Rev. Fr. Ambrose Pitchaimuthu
National Director

Place : Bangalore
Date : 21 September 2018



For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 002014S


MARK D'SOUZA
Proprietor
M.No : 027542



FORM FC - 4

[See rule 17]

Subject: Account of Foreign Contribution for the year ending on the 31st March 2018

1. Association FCRA registration number and name :

(i). Number :094420372

(ii).Name :Foreign Contribution Account

2. Details of receipt and utilisation of foreign contribution:

(i) Foreign Contribution received in cash/ kind (value) :

(a) Brought forward foreign contribution at the beginning of the year (Rs.)	20,59,735
(b) Interest or other receipt during the year*	68,941
(c) Foreign Contribution received during the financial year	
(i) Directly from a foreign source	3,85,237
(ii) as transfer from a local source	-
(d) Total Foreign Contribution (a+b+c) (Rs.)	25,13,913

* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year

(ii) (a) Donor wise detail of foreign contribution received in excess of Rupees 20,000:

Sl. No.	Name of donor(s)	Institutional/ Individual	Details of the donor: official Address, address, e-mail, Website address,	Purpose(s) for which received	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
1	Missio New Zealand	Institutional	Missio New Zealand, P.O.Box 43226, Wainuiomata 5048, New Zealand, ,	Religious	52,743
2	Missio New Zealand	Institutional	Missio New Zealand, P.O.Box 43226, Wainuiomata 5048, New Zealand, ,	Religious	82,941
3	Missio New Zealand	Institutional	Missio New Zealand, P.O.Box 43226, Wainuiomata 5048, New Zealand, ,	Religious	67,850
4	Missio UK	Institutional	23 Eccleston Square, London SW1V 1NU, United Kingdom, UK, ,	Religious	80,285
5	Missio New Zealand	Institutional	Missio New Zealand, P.O.Box 43226, Wainuiomata 5048, New Zealand, ,	Religious	43,746
6	Missio New Zealand	Institutional	Missio New Zealand, P.O.Box 43226, Wainuiomata 5048, New Zealand, ,	Religious	57,672

(b) Cumulative purpose-wise amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Religious	3,85,237
	Total	3,85,237

(iii) Details of utilization of foreign contribution:

(a)	Total Utilisation** for projects as per aims and objectives of the association (Rs.)	9,22,255
(b)	Total Administrative Expenses as provided in Rule 5, FCRR 2011 (Rs.)	411
(c)	Total invested in term deposits (Rs.)	-
(d)	Total purchase of fresh assets (Rs.)	-
(e)	Total utilization in the year (Rs.) (a+b+d)	9,22,666

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in FCRA, 2010 and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or
 (B) the security, strategic, scientific or economic interest of the State; or
 (C) the public interest; or
 (D) freedom or fairness of election to any legislature; or
 (E) friendly relations with any foreign State; or
 (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities
- (iv) Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs): 15,91,247
- (v) Total number of foreigners working (salaried/ in honorary capacity): NIL

3. (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl. No	Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No
(1)	(2)	(3)	(4)	(5)
Not Applicable				

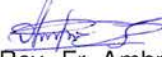
(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending):

Sl. No	Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No
(1)	(2)	(3)	(4)	(5)
Not Applicable				

Declaration

I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration by the Central Government



Rev. Fr. Ambrose Pitchaimuthu

National Director

Signature of the Chief Functionary

(Name of the Chief Functionary in block Letters)

(Seal of the Association)

Place : Bangalore

Date : 21 September 2018



Certificate to be given by Chartered Accountant

We have audited the account of **Pontifical Mission Organisation Holy Childhood Pontifical Missionary Union, Bangalore** for the financial year ending the 31st March 2018 and examined all relevant books and vouchers and certify that according to the audited account:

(i)	the brought forward foreign contribution at the beginning of the financial year was	Rs. 20,59,735
(ii)	foreign contribution of / worth was received by the Association during the financial year 31st March 2018	Rs. 3,85,237
(iii)	interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth was received by the Association during the financial year	Rs. 68,941
(iv)	the balance of unutilised foreign contribution with the Association at the end of the financial year 31st March 2018	Rs. 15,91,247

- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place : Bangalore
Date : 21 September 2018

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 002014S


MARK D'SOUZA
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